

# 15<sup>th</sup> SUSTAINABLE SHARED GROWTH SEMINAR

A photograph of a city skyline at sunset. The sky is a mix of orange, pink, and purple. Several tall buildings are silhouetted against the sky. One building on the left is under construction, with a crane visible. The text 'UP SOLAIR' is overlaid in white at the bottom center.

**UP SOLAIR**

8 February 2013



# Stock Estimate of Overseas Filipinos

(as of December 2011)

**Total: 10,455, 788 M**

**Overseas Filipino Workers**



**4.51M (43%)**

**Permanent Residents**



**4.86M (47%)**

**Irregular Migrants**



**1.1M (10%)**

# **PRESIDENT AQUINO'S SOCIAL CONTRACT W/ THE PEOPLE: MIGRATION-RELATED POLICY**

**“From a government that treats its people as an export commodity and a means to earn foreign exchange, disregarding the social cost to Filipino families...to a government that creates jobs at home, so that working abroad will be a choice rather than a necessity, and when its citizens do choose to become Overseas Filipino Workers, their welfare and protection will still be the government’s priority.”**

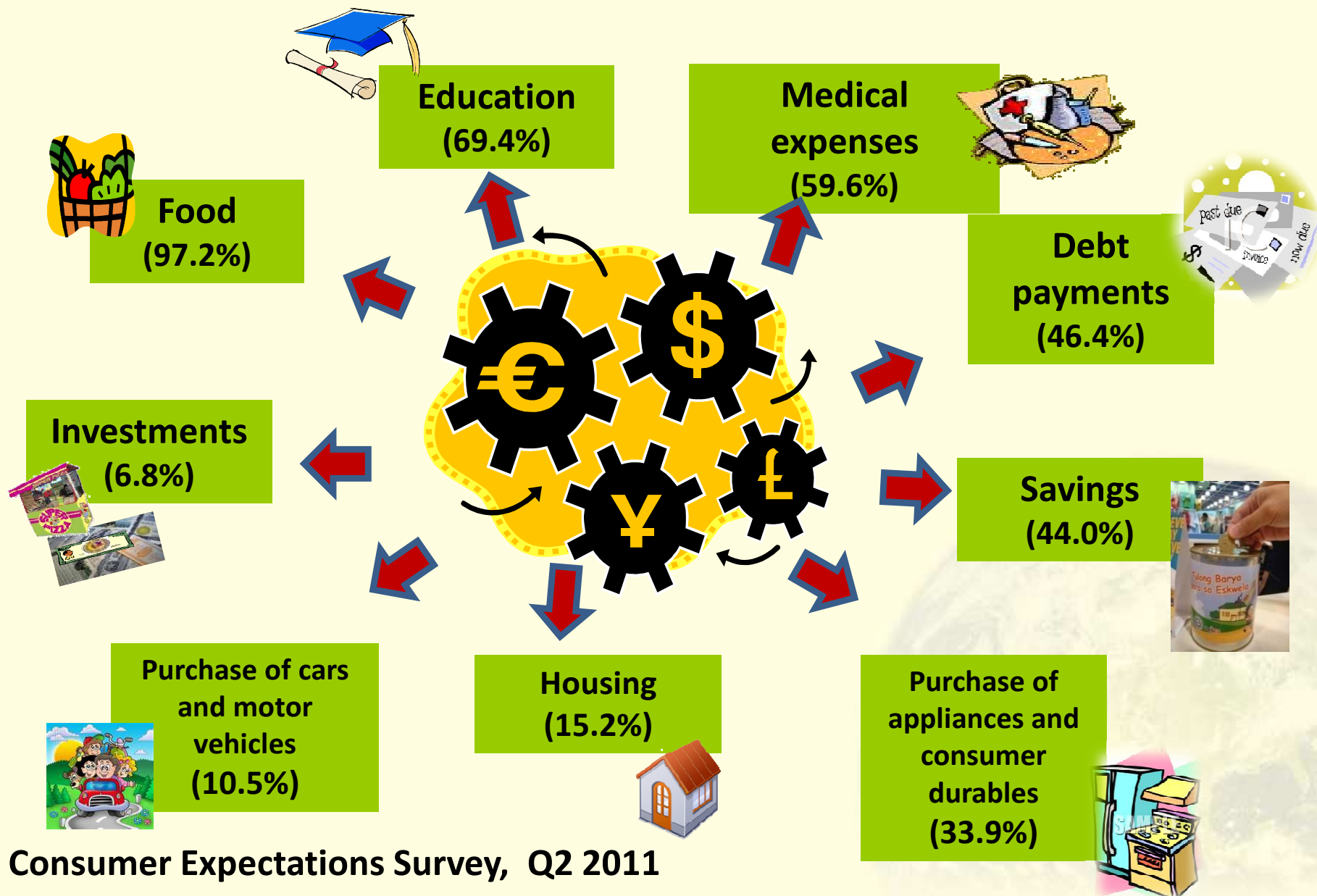


# REMITTANCES

- **US\$ 21.6 billion**  
(Jan-Nov 2012)



# Remittances are usually used for:\*/



\* / Consumer Expectations Survey, Q2 2011

# REMITTANCES

Remittances are private transfers, families and household are the one who directly benefit from them

## BENEFITS

- purchase of land
- construction or renovation of houses
- underwriting the education of family members especially children
- starting small businesses
- purchase of consumer durables
- savings

***remittances translate into better material conditions for migrants' families***

## COSTS

- materialism
- conspicuous consumption
- careless use of remittances
- dependency
- inequality bet. households

***remittances do not always yield favorable results***

# DIASPORA TO DEVELOPMENT



<http://www.d2dglobalsummit.cfo.gov.ph>

Responding to the Challenges of Migration and Development

# 2<sup>ND</sup> GLOBAL SUMMIT OF FILIPINOS IN THE DIASPORA



<http://www.d2dglobalsummit.cfo.gov.ph>

Responding to the Challenges of Migration and Development



# BALINKBAYAN



Business Advisory LnK para sa BAYAN

<http://balinkbayan.cfo.gov.ph/>

One-stop on-line portal for diaspora engagement

Responding to the Challenges of Migration and Development

# URL PROJECT

## Bayanihan for Development: Upscaling Remittances for Local Level / for Local Development (URL) Project



**mainstream migration and development  
in the provincial development plan  
leveraging of overseas Filipinos' remittances  
for local economic development**

## Overseas Filipinos Remittances for Development: Building a Future Back Home (OFs-RED) Project



In partnership with NEDA, spearheaded by UNDP, sponsored by Western Union Foundation

The Project aims to harness the potential of overseas remittances for local economic development. It aims to come up with policies and programs in the local level channel overseas remittances to savings, investment, and entrepreneurship.

# REMITTANCE FOR DEVELOPMENT COUNCIL



- CFO organized a multi-stakeholder Remittance for Development Council (or ReDC), with the full support of the Bangko Sentral ng Pilipinas.
- It is an advisory and policy-recommending body and consultative forum for issues and concerns related to remittances for development.
- Members: government agencies, banks, remittance agents, NGOs, MFIs, and multi-lateral agencies.

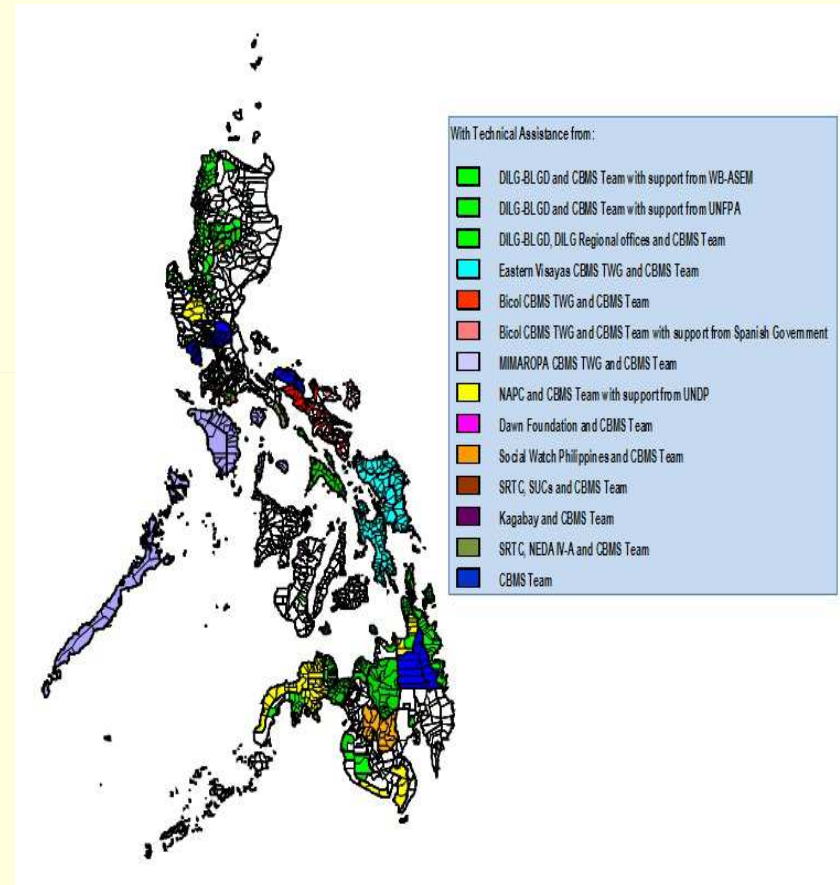
# JOINT RESEARCH

## Remittances, Entrepreneurship and Local Development in the Philippines: A Tale of Two Communities



# M & D, CBMS AND LGU'S

- Data on migration is included in the CBMS survey.
- CBMS data provides a starting point in establishing a migration database.
- Migration database as a tool in integrating M and D in local development planning.



# M & D, CBMS AND LGU'S

## Policies

- Policies focused on protection not on harnessing the potentials for migration and development

## Sharing

- Building communities, creating networks
- Evidence Based policies
- Integrate migration in curricula and local and national plans

## Collective Action

- Engaging overseas Filipinos for local development projects



# Maraming Salamat!

## COMMISSION ON FILIPINOS OVERSEAS

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